



**CoAsia Electronics Corp.**  
**Meeting Notice of 2023 Regular Shareholders' Meeting**

- I. The 2023 Regular Shareholders' Meeting is to be held at 9:00 a.m. on June 28, 2023 (Wednesday) at 1st Floor, No. 3, Park Street, Nangang District, Taipei (1st Floor, Building F, Nangang Software Park). Check-in of shareholders is set to start by 8:30 a.m. for this meeting. The check-in location is the same as the meeting location.

Agenda Items:

- (I) Report Items:
1. 2022 Business Report.
  2. The Audit Committee's audit report on the 2022 Financial Statements.
  3. 2022 Employees' and Directors' Remuneration Proposal.
  4. Amendment to Codes of Practice on Corporate Governance.
- (II) Acknowledgement and Discussion Items:
1. Adoption of 2022 Final Statements.
  2. Adoption of the Proposal for Distribution of 2022 Earnings.
  3. Proposal for capital increase and additional share issuance with earnings.
  4. Amendment to some provisions of the Company's Articles of Incorporation.
  5. Amendment to some provisions of the Rules of Procedure of the Shareholders' Meeting.
  6. Amendment to some provisions of the Process for Acquiring or Disposing of Assets.
  7. Amendment to some provisions of the Procedures for Lending Funds to Others.
- (III) Election Items: Re-election of all directors.
- (IV) Other Items: Proposal to release the prohibition on new directors from competition.
- (V) Extraordinary Motions.
- II. The distribution of 2022 earnings of the Company has been proposed at the Board meeting held on March 30, 2023 as follows:
- (I) Cash dividends - The Company proposes allocation of NT\$4,466,890 for distribution of cash dividends at NT\$0.03 per share (amounts lower than NT\$1 are unconditionally rounded down). The total amount of the

- odd shares of less than NT\$1 will be counted as other income of the Company.
- (II) Stock dividends - Surplus profit is distributed in the form of new shares of NT\$4,466,890, 446,689 new shares are issued for capital increase, 3 shares of stock dividends are distributed for every 1,000 shares. For distribution of fraction shares, which is less than one share, shareholders shall contact the Company's stock transfer agent for the registration to piece together fraction shares to whole shares from five days before the book closure date to the day before the book closure date. If the fraction shares have not been pieced together or there is still less than one share after piecing them together, cash will be distributed based on their face values down to the dollar (amounts lower than NT\$1 are unconditionally rounded down). The shareholders' meeting will authorize the Chairman to negotiate with a designated person to subscribe for such shares based on their face value.
- (III) After the resolution of the regular shareholders' meeting is passed, and the issuance of new shares is submitted to and approved by the competent authority, the Company plans to authorize the Board of Directors to determine the ex-dividend date, distribution date and other related matters.
- III. Where the cause or subject of the meeting of shareholders to be convened includes any contents that shall be explained in compliance with Article 172 of the Company Act, please visit the Market Observation Post System (<https://mops.twse.com.tw/>) and click Summaries\Electronic Books\Relevant Information of Annual Report and Shareholders' Meetings\Company Stock Code or Abbreviation & Year\Reference Materials for Resolutions of Shareholders' Meetings" or "Meeting Handbook and Supplementary Documents for Meetings" for inquiries.
- IV. 7 directors (including 4 independent directors) are elected at this shareholders' meeting. Candidates nominated as directors: Representative of COASIA CORPORATION: LEE, HEE-JUN, SHIN, DONG-SOO, CHOU, PEI-NI; independent directors: HWANG, IL-SUK, TUAN, CHING-WEN, KUNG, JU-CHIN, CHO, MAN-JAE. Investors who intend to inquire about the candidates' academic experience and other relevant information may visit the section "Announcement Inquiry" on the Market Observation Post System ([https://mops.twse.com.tw](https://mops.twse.com.tw/)) to check by entering necessary information.
- V. In compliance with Article 165 of the Company Act, from April 30, 2023 to June 28, 2023, the registration of transfer of shares is suspended.

VI. In addition to the announcement, a letter has been sent to all shareholders, and a copy of the attendance card and a proxy for the shareholders' meeting are attached herewith. The Company would like to invite the shareholders to attend the meeting. If you intend to attend the meeting in person, please fill in **the second form**, which is the **attendance card and affix your seal or signature**, and then arrive at the meeting venue for registration on the day of the meeting, without sending it back. If you entrust a proxy to attend the meeting, please fill in **the second form**, which is the **proxy and affix your seal or signature**, and have it delivered to the stock transfer agency, Department of Stock Transfer Agency of Capital Securities Corporation, five days before the meeting. Please wait for the attendance card to be filled out by the stock transfer agency and sent to your proxy for receipt, so that your proxy may attend the shareholders' meeting.

VII. If there is a public solicitation for the letter of proxy, the Company will upload the Solicitor Solicitation Information to the website of Securities and Futures Institute before May 26, 2023. For inquiries, please refer to the instructions provided on the website. If investors want to make inquiries, they can visit the website at <https://free.sfi.org.tw> and then proceed to the "Free Inquiry for Announcements of Proxies" and enter the inquiry conditions.

VIII. **For this shareholders' meeting, shareholders may exercise their voting power by way of electronic transmission, the period of exercise is from May 27, 2023 to June 25, 2023. Please sign in the meeting of shareholders electronic voting platform "TDCC STOCKVOTE" on the website of Taiwan Depository & Clearing Corporation and vote in accordance with relevant instructions.**  
**(<https://www.stockvote.com.tw>)**

IX. The institution which is in charge of counting and validating the letter of proxy for this meeting of shareholders is the Department of Stock Transfer Agency of Capital Securities Corporation.

Truly yours,

To Distinguished Shareholders

Board of Directors, CoAsia Electronics Corp.